

**Charity number: SC038217**  
**Company number: SC300498**

**Development Coll**  
**(A company limited by guarantee)**

**Directors' report and financial statements**  
**for the year ended 30 April 2010**

**Development Coll**  
**(A company limited by guarantee)**

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**Development Coll**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** SC038217  
**Company registration number** SC300498

**Registered office** Middle Pier Office  
Arinagour  
Isle of Coll  
Argyll  
PA78 6TA

**Directors** John Fraser  
Seonaid Maclean-Bristol Lochhead  
Lavinia Maclean-Bristol  
Romaine Wainwright  
John Wheeler James  
Peter Scott Wilson  
Douglas James Young  
Peter Isaacson Resigned 7 October 2009  
Victoria McGee Resigned 28 October 2009

**Secretary** L MacLean-Bristol

**Accountants** R A Clement Associates  
Chartered Accountants  
5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

## **Development Coll** **(A company limited by guarantee)**

### **Report of the directors (incorporating the trustees' report) for the year ended 30 April 2010**

The directors present their report and the financial statements for the year ended 30 April 2010. The directors, who are also trustees of Development Coll for the purposes of charity law and who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Organisation and management*

The charity is controlled by the Board of Directors with day to day management carried out by two Development Officers - Emma Grant and Frances MacIntyre. Various working groups are set up as required to carry out specific projects.

The Local Development Officer's posts have been funded through the Initiative at the Edge programme; this programme came to an end in September 09; the post has continued to be funded for a further 2 years under a new HIE programme entitled 'Growth @ the Edge'.

##### *Risk Policy*

The directors are currently assessing the major risks to which the charity is exposed, and in particular those related to the construction project, as well as the general operations and finances of the Trust, and are working to ensure that systems are in place to mitigate any exposure to these risks.

##### *Reserves Policy*

The policy of the Trust is to aim to retain sufficient reserves to meet the cost of any regular commitments, as well as a contingency to enable it to continue to develop further projects.

#### **Objectives and activities**

##### *Objectives of the charity*

The charity was formed:

- to manage community land and assets as part of the protection and sustainable development of the natural environment
- to promote rural regeneration in areas of social and economic deprivation within the Community
- to advance the education of the Community about its environment, culture and/or history
- to promote, operate and/or support other similar charitable projects for the benefit of the Community.

##### *Activities during the year*

Development Coll has been carrying out a variety of activities during the past year, with these activities focussing on the results of the Community Consultation which was initially carried out 2005.

#### **Achievements and performance**

2010 marks the end of the first five years of Development Coll. It has come a very long way since its first tentative steps. In February 2005 a meeting was held at Ballyhough when the community was invited to set out its expectations of what it wanted and what Development Coll could achieve. It is gratifying that many of those ideas have been taken up and have had a positive result. It is now time to look forward to the next five years.

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**Report of the directors (incorporating the trustees' report)**  
**for the year ended 30 April 2010**

*Development and Growth Plan*

During the year, the Directors of Development Coll undertook an assessment of the current development plan to 'grow' it on for the next five years. This was done under the auspices of 'Growth at the Edge' (GatE). In October 2009 the company received funding from Highlands and Islands Enterprise to support the employment of the Development Officers for a further two and half years. This is a very positive step indeed. During the year a local audit was carried out. The intention is to consult the whole community through an HIE conducted survey, the results of which will be used to create a plan taking into account the community's vision for the next five years.

*An Cridhe*

An Cridhe means "the heart", and this building is intended to be at the heart of life on Coll. It will be a multi-purpose building that caters for the many different needs of islanders and visitors. It will act as a business centre to provide opportunities for local businesses, a rural centre to promote local products and as a place for social gatherings throughout the winter and summer. Importantly, it will also provide the school with much needed facilities. Ongoing development of this centre and the planning for it were a major task for the Development Officers over the year.

During the year the Development Officers confirmed funding from the following:

Argyll & Bute Council  
Argyll College  
Big Lottery - Growing Community Assets  
Community Energy Scotland  
European Rural Development Fund  
Green Energy Trust  
Highlands and Islands Enterprise  
Hugh Fraser Foundation  
Robertson Trust  
Scottish Natural Heritage  
Sports Scotland  
The Gannochy Trust  
WM Mann Foundation

We are very grateful for the funders' support and generosity.

The Coll Community, and its diaspora after an enormous amount of effort, generosity and enthusiasm have raised over £24,000 during the past year. The Big Raffle fundraiser was amazingly successful raising nearly £10,000 and the Coll Half Marathon raised over £5,000 for the project. All of this helped to cement the community in its desire to get this centre up and running.

With the funding secured, the actual building project will be able to start officially in June 2010.

Amongst those who have helped to get the project to this point are the architects, quantity surveyors and all those too numerous to thank who have encouraged and helped the Development Officers through the first stage of An Cridhe. We are very grateful for their support.

## **Development Coll (A company limited by guarantee)**

### **Report of the directors (incorporating the trustees' report) for the year ended 30 April 2010**

#### *Prince2 Training*

LEADER funding secured in March 2010 enabling the Directors and Development Officers to take part in a two day training workshop on Prince2 Project Management on Coll. Five other community groups and one group from Tiree also attended.

This method of project management has been adopted for the An Cridhe project and will facilitate the project being completed to time, cost and quality.

#### *Support of other island groups*

##### *Recycoll*

Recycoll is a well established group operating independently of Development Coll with its own constitution and bank account. The local development officers have worked with the group in providing administrative assistance, and in making grant applications. During the past year Development Coll received a grant from the Climate Challenge Fund, which has been used to purchase a glass imploder, a machine which will turn the island's glass into aggregate. The idea of this has been very popular with the community, bearing in mind that there are restrictions on the quarrying of aggregate on the island.

#### *Coll Kids Club*

This parents' group has been supported by Development Coll in accessing funds from a joint funding bid with Tiree to 'Fairer Argyll & Bute'. This grant enabled a number of activities to take place including golf tuition, a contemporary dance workshop and a circus skills activity day. The group has also become involved in a partnership with Arinagour Primary school that will deliver an afterschool sports club from October 2010. Funding from NHS Highland aimed at encouraging increased physical activity in young people facilitated the training of volunteers to deliver football, rugby and dance tuition.

The group has enjoyed a great deal of local support in its fundraising efforts which have allowed the purchase of sports equipment. Many thanks to all the volunteers who help to make the club a success

#### *Feis*

Feis An Cholla, an organisation set up to promote learning the Gaelic language to young people through activities received support from Development Coll in an application to the Clore Duffield Foundation. £5,200 was received in May 2009 for the 'Bridging the Gap' project, to support the annual traditional arts tuition festival on Coll and to offer musical and performance opportunities to High school hostel pupils in Oban

During the year the Directors of Development Coll and the Development Officers have done a sterling job taking the growth of Development Coll so far over the past five years. They are all to be thanked for their dedication and hard work together with the many others in the community who help.

**Development Coll**  
**(A company limited by guarantee)**

**Report of the directors (incorporating the trustees' report)**  
**for the year ended 30 April 2010**

**Statement of directors' responsibilities**

The directors (who are also trustees of Development Coll under charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fiona McGlynn of R A Clement Associates was deemed to be reappointed as independent examiner and the directors recommend that Fiona McGlynn remains in office until further notice.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

**L MacLean-Bristol**  
**Secretary**

**Development Coll**  
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**Independent examiner's report to the directors on the unaudited financial statements of Development Coll.**

I report on the accounts for the year ended 30 April 2010 set out on pages 2 to 17.

This report is made to the charity's Trustees, who are also directors of the company, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the charity's Trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees, as a body, for my work or this report.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
  - to prepare accounts which agree with the accounting records, comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Fiona McGlynn**  
**Chartered Accountant**  
**Independent examiner**

**Of R A Clement Associates**  
**5 Argyll Square**  
**Oban**  
**Argyll**  
**PA34 4AZ**

**Development Coll**  
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**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 30 April 2010**

	Notes	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	19,400	41,459	60,859	44,593
Activities for generating funds	3	24,304	-	24,304	36,660
Investment income		22	-	22	822
Other incoming resources		-	-	-	540
<b>Total incoming resources</b>		<u>43,726</u>	<u>41,459</u>	<u>85,185</u>	<u>82,615</u>
<b>Resources expended</b>					
Costs of generating funds:					
Fundraising					
cost of goods sold and other costs	4	3,275	-	3,275	12,453
Charitable activities	5	14,062	21,385	35,447	54,775
Governance costs	6	50	-	50	605
<b>Total resources expended</b>		<u>17,387</u>	<u>21,385</u>	<u>38,772</u>	<u>67,833</u>
<b>Net incoming resources before transfers</b>		26,339	20,074	46,413	14,782
Transfer between funds		(34,652)	34,652	-	-
<b>Net movement in funds/Net income/(expenditure) for the year</b>		(8,313)	54,726	46,413	14,782
Total funds brought forward		11,935	34,685	46,620	31,838
<b>Total funds carried forward</b>		<u>3,622</u>	<u>89,411</u>	<u>93,033</u>	<u>46,620</u>

The notes on pages 10 to 17 form an integral part of these financial statements.

**Development Coll**  
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**Balance sheet**  
**as at 30 April 2010**

SC300498

	Notes	£	2010 £	£	2009 £
<b>Fixed assets</b>					
Tangible assets	10		-		616
<b>Current assets</b>					
Stocks		740		1,146	
Debtors	11	13,674		11,839	
Cash at bank and in hand		80,440		38,111	
		<u>94,854</u>		<u>51,096</u>	
<b>Creditors: amounts falling due within one year</b>					
	12	<u>(1,821)</u>		<u>(5,092)</u>	
<b>Net current assets</b>			<u>93,033</u>		<u>46,004</u>
<b>Net assets</b>			<u>93,033</u>		<u>46,620</u>
<b>Funds</b>					
	13				
Restricted income funds			89,411		34,685
Unrestricted income funds			<u>3,622</u>		<u>11,935</u>
<b>Total funds</b>			<u>93,033</u>		<u>46,620</u>

The directors statements required by s475(2) and s475(3) are shown on the following page which forms part of the Balance Sheet.

The notes on pages 10 to 17 form an integral part of these financial statements.

**Development Coll**  
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**Balance sheet (continued)**

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**Directors' statements required by the Companies Act 2006  
for the year ended 30 April 2010**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 April 2010.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on and signed on its behalf by

**Lavinia Maclean-Bristol**  
**Director**

**The notes on pages 10 to 17 form an integral part of these financial statements.**

## **Development Coll** **(A company limited by guarantee)**

### **Notes to financial statements** **for the year ended 30 April 2010**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

##### **1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

##### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

##### **1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment                      -     33% straight line

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**Notes to financial statements**  
**for the year ended 30 April 2010**

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**2. Voluntary income**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2010 Total £</b>	<b>2009 Total £</b>
Individual and group donations	4,973	-	4,973	3,173
Argyll & Bute Council- Core Funding	14,427	348	14,775	27,574
Scottish Natural Heritage	-	-	-	392
Highlands & Islands Enterprise	-	18,937	18,937	-
NHS Highland	-	395	395	-
Highlands & Islands Community Energy Company	-	-	-	2,108
W M Mann Foundation	-	2,500	2,500	-
Clore Duffield Foundation	-	5,200	5,200	-
Friends of Coll	-	-	-	5,000
Argyll & Bute Council - Project funding	-	-	-	4,025
ACHA	-	-	-	300
Coll Community Learning Forum	-	-	-	394
Strathclyde Well Being Forum	-	-	-	500
Leader Programme	-	330	330	963
Community Energy Scotland	-	-	-	164
Climate Challenge Fund	-	3,749	3,749	-
Hugh Fraser Foundation	-	10,000	10,000	-
	<u>19,400</u>	<u>41,459</u>	<u>60,859</u>	<u>44,593</u>

**3. Activities for generating funds**

	<b>Unrestricted funds £</b>	<b>2010 Total £</b>	<b>2009 Total £</b>
Fundraising events	23,801	23,801	34,835
Sale of T-shirts	503	503	1,825
	<u>24,304</u>	<u>24,304</u>	<u>36,660</u>

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**Notes to financial statements**  
**for the year ended 30 April 2010**

**4. Fundraising costs**

	<b>Unrestricted funds £</b>	<b>2010 Total £</b>	<b>2009 Total £</b>
Fundraising events	2,869	2,869	11,017
Merchandise	406	406	1,436
	<u>3,275</u>	<u>3,275</u>	<u>12,453</u>

**5. Costs of charitable activities - by fund type**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2010 Total £</b>	<b>2009 Total £</b>
Development Activities	14,062	20,825	34,887	35,391
Community Centre	-	-	-	1,500
Village Projects	-	-	-	15,776
Renewables and Recycling	-	560	560	2,108
	<u>14,062</u>	<u>21,385</u>	<u>35,447</u>	<u>54,775</u>

**6. Governance costs**

	<b>Unrestricted funds £</b>	<b>2010 Total £</b>	<b>2009 Total £</b>
Office expenses - Other	50	50	15
Other charges	-	-	590
	<u>50</u>	<u>50</u>	<u>605</u>

**7. Net incoming resources for the year**

	<b>2010 £</b>	<b>2009 £</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>616</u>	<u>617</u>

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**Notes to financial statements**  
**for the year ended 30 April 2010**

**8. Employees**

<b>Employment costs</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Wages and salaries	21,143	23,407
Other costs	504	108
	<u>21,647</u>	<u>23,515</u>

No employee received emoluments of more than £60,000 (2009 : None).

**Number of employees**

The average monthly numbers of employees (excluding the directors) during the year, was as follows:

	<b>2010</b>	<b>2009</b>
	<b>Number</b>	<b>Number</b>
Development Officer	1	1
Office Administrator	1	1
	<u>2</u>	<u>2</u>

No director/trustee received any remuneration, benefits in kind or reimbursement of expenses during the year.

**9. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

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**Notes to financial statements**  
**for the year ended 30 April 2010**

<b>10. Tangible fixed assets</b>	<b>Computer Equipment</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	
<b>Cost</b>			
At 1 May 2009 and At 30 April 2010	1,850	1,850	
	<u>          </u>	<u>          </u>	
<b>Depreciation</b>			
At 1 May 2009	1,234	1,234	
Charge for the year	616	616	
	<u>          </u>	<u>          </u>	
At 30 April 2010	1,850	1,850	
	<u>          </u>	<u>          </u>	
<b>Net book values</b>			
At 30 April 2010	-	-	
	<u>          </u>	<u>          </u>	
At 30 April 2009	616	616	
	<u>          </u>	<u>          </u>	
 <b>11. Debtors</b>	 <b>2010</b>	 <b>2009</b>	
	<b>£</b>	<b>£</b>	
Other debtors	13,674	11,839	
	<u>          </u>	<u>          </u>	
 <b>12. Creditors: amounts falling due within one year</b>	 <b>2010</b>	 <b>2009</b>	
	<b>£</b>	<b>£</b>	
Other taxes and social security	662	441	
Accruals and deferred income	1,159	4,651	
	<u>          </u>	<u>          </u>	
	1,821	5,092	
	<u>          </u>	<u>          </u>	
 <b>13. Analysis of net assets between funds</b>			
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 30 April 2010 as represented by:			
Current assets	5,202	89,632	94,834
Current liabilities	(1,580)	(221)	(1,801)
	<u>          </u>	<u>          </u>	<u>          </u>
	3,622	89,411	93,033
	<u>          </u>	<u>          </u>	<u>          </u>

**Development Coll**  
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**Notes to financial statements**  
**for the year ended 30 April 2010**

<b>14. Unrestricted funds</b>	<b>At 1 May 2009 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>At 30 April 2010 £</b>
Unrestricted Funds	<u>11,935</u>	<u>43,726</u>	<u>(17,387)</u>	<u>(34,652)</u>	<u>3,622</u>

**Development Coll**  
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**Notes to financial statements**  
**for the year ended 30 April 2010**

15. Restricted funds	At 1 May 2009 £	Incoming resources £	Outgoing resources £	Transfers £	At 30 April 2010 £
Renewable Energy and Recycling	-	4,097	(998)	-	3,099
Youth Group	268	395	(314)	-	349
Playpark	311	-	-	-	311
Coll Community Centre	34,106	2,724	-	34,652	71,482
Feis Cholla	-	5,200	(5,200)	-	-
Leader - training fund	-	330	(244)	-	86
HIE Growth at the Edge	-	18,713	(14,629)	-	4,084
Hugh Fraser Foundation	-	10,000	-	-	10,000
	<u>34,685</u>	<u>41,459</u>	<u>(21,385)</u>	<u>34,652</u>	<u>89,411</u>

**Purposes of restricted funds**

**Coll Community Centre - An Cridhe**

A grant of £10,000 was received in 2008 from the Big Lottery Fund towards the initial costs of the Community Centre in 2008 i.e. selecting a site, drawing up designs. Community fundraising also generates funds towards this project. The income and expenses are shown initially under unrestricted funds, and the net amount generated, after fundraising costs etc, are shown as transferred in to the fund. A grant was also received in the year from the W M Mann Foundation.

The balance on the fund is made up of cash held in bank of £66,063, and debtors of £5,419.

**Feis Cholla**

A sum of £5,200 was received from the Clore Duffield Foundation and which was passed on to Feis Cholla as awarded.

**HIE Growth at the Edge**

HIE Growth at the Edge; funding has been received towards the costs of salaries and other core expenses from October 2009 onwards. An initial grant of £4,000 was made to assist with cashflow and expenses are funded in arrears.

A grant of £10,000 was also received from the Hugh Fraser Foundation during the year.

**Other restricted funds**

A sum of £330 was received from LEADER towards the costs of training on project management.

A grant was received from Awards for All towards the purchase of playpark equipment. This was spent mostly in 2009, but a small balance has been carried forward.

A grant of £3,748 was received in the year towards the costs of a project for a glass imploder. Professional fees were incurred, but the majority of these funds were carried forward at the end of the year. £348 of travel expenses were also reimbursed.

A further grant of £395 was received from NHS Highland towards costs related to a youth health initiative.

**Development Coll**  
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**Notes to financial statements**  
**for the year ended 30 April 2010**

**16. Company limited by guarantee**

Development Coll is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**Development Coll**  
**(A company limited by guarantee)**

**The following pages do not form part of the statutory accounts.**

**Development Coll**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 30 April 2010**

	2010	2009
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
<i>Voluntary income</i>		
Individual and group donations	4,973	3,173
Argyll & Bute Council- Core Funding	14,775	27,574
Scottish Natural Heritage	-	392
Highlands & Islands Enterprise	18,937	-
NHS Highland	395	-
Highlands & Islands Community Energy Company	-	2,108
W M Mann Foundation	2,500	-
Clore Duffield Foundation	5,200	-
Friends of Coll	-	5,000
Argyll & Bute Council - Project funding	-	4,025
ACHA	-	300
Coll Community Learning Forum	-	394
Strathclyde Well Being Forum	-	500
Leader Programme	330	963
Community Energy Scotland	-	164
Climate Challenge Fund	3,749	-
Hugh Fraser Foundation	10,000	-
	<hr/> 60,859	<hr/> 44,593
<i>Activities for generating funds</i>		
Fundraising events	23,801	34,835
Sale of T-shirts	503	1,825
	<hr/> 24,304	<hr/> 36,660
<i>Investment income</i>		
Bank interest receivable	22	822
	<hr/> 22	<hr/> 822
<b>Total incoming resources from generating funds</b>	<hr/> 85,185	<hr/> 82,075
<b>Other incoming resources</b>		
Other income	-	540
	<hr/> -	<hr/> 540
<b>Total incoming resources</b>	<hr/> 85,185	<hr/> 82,615
<b>Resources expended</b>		
<b>Costs of generating funds:</b>		

**Development Coll**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 30 April 2010**

<b>Fundraising</b>				
<b>cost of goods sold and other costs</b>				
<i>Fundraising events</i>				
Events - Fundraising costs	2,869		11,017	
	<u>          </u>	2,869	<u>          </u>	11,017
<i>Merchandise</i>				
Cost of sales - merchandise	406		1,436	
	<u>          </u>	406	<u>          </u>	1,436
<b>Total fundraising trading</b>				
<b>cost of goods sold and other costs</b>		3,275		12,453
		<u>          </u>		<u>          </u>
<b>Total costs of generating funds</b>		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>

**Development Coll**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 30 April 2010**

	<b>2010</b>		<b>2009</b>
	<b>£</b>		<b>£</b>
<b>Charitable activities</b>			
<b>Development Activities</b>			
<i>Activities undertaken directly</i>			
Development Activities - Staff - Wages & Salaries	21,143		23,407
Development Activities - Staff - Training	504		108
Development Activities - Insurance	456		945
Development activities- Other motor & travel expen	1,598		972
Development activities - Accountancy	1,400		1,826
Development activities- Payroll fees	391		-
Development activities - Subscriptions	52		185
Development activities - Phone and IT	2,048		4,653
Development activities - office expenses	1,165		1,275
Development activities - Depreciation & impairment	616		617
Development activities - other costs	-		311
	<hr/>		<hr/>
		29,373	34,299
<i>Grant funding activities</i>			
Development activities - Grants	5,200		-
Development activities - Youth Group	314		1,092
	<hr/>		<hr/>
		5,514	1,092
	<hr/>		<hr/>
<b>Development Activities total expenditure</b>		34,887	35,391
		<hr/>	<hr/>
<b>Community Centre</b>			
<i>Activities undertaken directly</i>			
Coll Community Centre - Consultancy Fees	-		1,500
	<hr/>		<hr/>
		-	1,500
	<hr/>		<hr/>
<b>Community Centre total expenditure</b>		-	1,500
		<hr/>	<hr/>
<b>Village Projects</b>			
<i>Activities undertaken directly</i>			
Village Enhancement - Professional fees	-		229
Village Enhancement - Materials and Labour	-		453
Village Enhancement - Playpark	-		15,094
	<hr/>		<hr/>
		-	15,776
	<hr/>		<hr/>
<b>Village Projects total expenditure</b>		-	15,776
		<hr/>	<hr/>
<b>Renewables and Recycling</b>			
<i>Activities undertaken directly</i>			
Renewables/Recycling -Motor & travel	-		383
Renewable/Recycling - Professional fees	560		1,725
	<hr/>		<hr/>
		560	2,108

**Development Coll**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 30 April 2010**

<b>Renewables and Recycling total expenditure</b>		<u>560</u>	<u>2,108</u>
<b>Total charitable activity expenditure</b>		<u>35,447</u>	<u>54,775</u>
<b>Governance costs</b>			
<i>Activities undertaken directly</i>			
Office expenses - Other	50		15
Other charges	<u>-</u>		<u>590</u>
		<u>50</u>	<u>605</u>
<b>Total governance costs</b>		<u>50</u>	<u>605</u>
<b>Net incoming/(outgoing) resources for the year</b>		<u>46,413</u>	<u>14,782</u>